Savannah Georgia Convention Center Authority

Minutes of the Hotel Development Committee Meeting Wednesday, February 19, 2025, 10:00am

Via teleconference ~ Savannah Convention Center

Members present: Bert Brantley, Mark Smith and Ansley Williams **Also present:** Frank Poe (consultant), Joe Bocherer (GWCCA), Kevin Duvall (GWCCA) Bobby Knowles (Songy Highroads), Todd Nocerini, Stephen Hall (consultant), Michael Garcia, David Snell, Paul Threlkeld, SCC staff: Kelvin Moore, Ronnie Hickman, Angela Daniels, Al Rojas and Gail Terrell

Chairman Smith convened the meeting at 10:00am.

Mr. Nocerini, President of Songy Highroads provided a brief update on term sheets and line of credit. Brief discussion was held regarding bond process. Mr. Poe explained that the GSFIC Director of Financing and Investment, Diana Pope, is a key contributor as it pertains to GSFIC checklists and parameters in addition to presenting and facilitating to the GSFIC Board prior to the SGCCA formal meeting with the Governor and Lt. Governor which is anticipated to be held in April or May. The financing plan is expected to be finalized by the end of February.

Mr. Nocerini provided a brief construction update. Updated drawings are expected by March 7, 2025, and the Guaranteed Maximum Price (GMP) secured by the end of April 2025. Mr. Nocerini also commented on two Savannah Convention Center transformer boxes to be relocated in the near future.

Brief discussion held on a potential location for a future fire station if designated by the City of Savannah. Mr. Hall commented on a possible site near the Georgia Ports Authority building off Hutchinson Island Road to which Chairman Smith was in agreeance.

Discussion was held regarding the storm pipe drain in Tomochichi Square and Slip 3 Bulkhead work.

To Chaiman Smith's question with regard to the anticipated construction timeframe, Mr. Nocerini replied thirty-three months from the start of the project.

Meeting adjourned by Chairman Smith at 10:37am.

Respectfully Submitted,

Bert Brantley, Secretary/Treasurer