

Savannah Georgia Convention Center Authority

Minutes of the Hotel Development Committee Meeting
Wednesday, April 16, 2025, 10:00am

Via teleconference ~ Savannah Convention Center

Members present: Bert Brantley, Joe Marinelli, Pritpal Singh, Mark Smith, Ansley Williams **Members absent:** Ben Polote Jr., Also present: Frank Poe (consultant), Bobby Knowles (Songy Highroads), Todd Nocerini, Stephen Hall (consultant), David Jensen, Franklin Jones Michael Garcia, Paul Threlkeld, Jon Pannell, SCC staff: Kelvin Moore, Ronnie Hickman, Al Rojas and Gail Terrell

Chairman Smith convened the meeting at 10:00am.

Mr. Nocerini and Mr. Garcia provided a brief design and development update to include food and beverage is currently tracking below budget and furniture, fixtures and equipment (FF&E) are out for bids. Mr. Nocerini also commented on the pending relocation of the transformer boxes onsite.

Mr. Nocerini commented on the Guaranteed Maximum Price (GMP) anticipated to be complete by mid-May.

Mr. Poe provided a brief update on hotel financing to include a review of the GMP and GSFIC board authorization process.

To Chairman Smith's question, Mr. Pannell confirmed that the City of Savannah approved the amended Hotel/Motel Tax Agreement last week. Mr. Pannell provided additional clarification on third tier bonds and third tier reserves.

Meeting adjourned by Chairman Smith at 10:33am.

Respectfully Submitted,



Bert Brantley, Secretary/Treasurer